

MARKET NOTICE

Johannesburg
Stock Exchange

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Number: 029/2023

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 24 January 2023

SUBJECT: UPDATE ON SUSPENSION OF CAN-DO OPTIONS (INCLUDING EXOTIC OPTIONS)

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Designation: Director - Capital Markets

Dear Client,

On Friday, 20 January 2023, the JSE issued [Market Notice 015/2023](#) to notify market participants about a temporary suspension of new listings of **CAN-DO Options (including Exotic Options)**. The JSE would like to further advise market participants that the suspension remains in place indefinitely.

In the meantime, the JSE is investigating how best to structure each category and/or permutation of the affected Can-Do Options and Exotic contracts in a manner fully aligned to the JSE Equity Derivatives Rules and JSE systems capabilities. The investigation underway includes testing the feasibility of referencing a listed JSE Future's contract or a Future's contract on a foreign Index, or a foreign ETF as opposed to referencing the underlying Spot directly.

The category of contracts that are suspended for new listings are:

1. **Strike Resetting Option (SRO)** and other **Barrier Options**
2. **Out of Currency Settlement Option (OCSO)**
3. **Synthetic Futures (SF)**

NB: JSE vanilla Options (on underlying JSE Futures); International Derivatives (IDX Futures); CAN-DO Futures; Quanto Futures; and Quanto Options on Quanto Futures are not affected by the suspension.

We sincerely apologise for the inconvenience caused to market participants and clients; we would like to request market participants to direct all queries relating to this notice to edm@jse.co.za.

This Market Notice is available at <https://www.jse.co.za/redirects/market-notices-and-circulars>